PRESIDENT'S MESSAGE

For just under forty-five years, the Journal has provided members with thoughtful analysis of the day's pressing energy law and policy issues. This edition stays true to that heritage, addressing important questions relating to the cost, equity, and innovation of energy as the nation's generation mix continues to evolve. CeCe Coffey explores the development of organized electricity markets outside of Regional Transmission Organizations and Independent System Operators, highlighting guidance from the Federal Energy Regulatory Commission. Rachel Neuburger reviews the 2019 all-requirements contracts imposed by the Tennessee Valley Authority upon its distribution utility customers in the context of market, economic, and political conditions at the time. Emma Shumway discusses recent efforts by state utility regulators to improve rate designs and their ratemaking procedures to reduce energy insecurity. In the context of climate policies adopted by states, utilities, or other stakeholders, Joshua Macey and Jacob Mays discuss the allocation of transmission costs and make their case for the "beneficiary pays" approach. Lawrence Luong also provides an informative discussion of utility smart grid innovation, with a case study of the "SmartSacramento" project. The diversity of topics presented in this edition reconfirms that the Journal remains a key benefit of EBA membership.

In order to maximize the value of membership, the EBA will kick off a new strategic planning exercise in January of 2025—the first since before the COVID pandemic. Suffice it to say that much has changed. Yet, EBA remains as committed as ever to its mission of promoting the professional excellence and ethical integrity of its members. I look forward to collaborating with the Board of Directors, as well as leadership from the Foundation for the Energy Law Journal and the Charitable Foundation for the Energy Bar Association, to ensure that EBA meets and exceeds the needs of its members.

Finally, on behalf of the EBA Board of directors and Staff, I would like to thank the various people who have contributed to this edition of the *Energy Law Journal*. In addition to the authors, editors, and members, we are especially grateful to the Journal's Editor-in-Chief, Harvey Reiter, Executive Editor, Caileen Gamache, and Administrative Editor, Nicholas Cicale, who continue to provide exemplary leadership.

Sincerely,

Conor B. Ward President, Energy Bar Association